



Agreement

First Impression Racing Group Partnership

Name of Horse:

An agreement made this day of 2011

1. The PARTNERSHIP will comprise of partnership OWNERS. Each partner will own an equal share in the above horse.
2. Each Partnership will be assisted by the Racing Manager, but in all decisions, it is the MAJORITY of the partnership who will decide on such things as the selection of the jockey, where the horse runs, etc.
3. The PARTNERSHIP will last for year(s) and end on unless ALL partners agree to continue for a further year or more.
4. Each original Owner will pay £ for their % share of the above named horse. From monthly training fees of £ are paid by standing order to cover the cost of training, blacksmith fees, race entries, transport to UK racecourses, vet fees, jockey fees, and all administration costs.
5. In the event of an Owner not paying his/her monthly payment for two months his/her share will be forfeited and that share will be sold to a new Owner. Weatherbys will be informed.
6. Each Owner will receive in full % of any prize money won.
7. All partnerships are run to BHA Guidelines.
8. At the end of the agreement, if all Owners do not agree to continue for a further year the horse will be sold at public auction. FIRG will make all arrangements on behalf of the owners and any charges will deducted from the account. Each partner will receive one of the proceeds when the horse is sold.

I agree with the above rules

Address

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Tel. No..... Mobile No.....

Signed..... **Dated**